

A1.101:8/72

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NEWS

U. S. DEPARTMENT OF AGRICULTURE

CCC ISSUES MONTHLY SALES LIST FOR AUGUST 1972:

WASHINGTON, July 31 -- The U. S. Department of Agriculture announced today the minimum prices at which Commodity Credit Corporation (CCC) commodity holdings are available for sale beginning at 2:30 p.m., (EDT) July 31, 1972. These prices, subject to amendment, will continue until superseded by the September Monthly Sales List.

Listed for unrestricted use sale are wheat, rye, corn, barley, oats, grain sorghum, flaxseed, rice, linseed oil, butter, nonfat dry milk, cotton, and tung oil. Listed for export are linseed oil, oats, rye, nonfat dry milk, butter, rice and wheat. Peanuts are offered for restricted use. The list of commodities offered for sale in August is unchanged from a month earlier. With the 1972 crop marketing year beginning August 1, formula pricing for cotton and rice is based on 1972 loan rates.

CCC will sell warehouse stocks of grains (except rice) and oilseeds (except peanuts) for deferred delivery up to 120 days from the date of sale. Prices of such sales will be in accordance with the CCC Monthly Sales List in effect at the time of sale with interest beginning for the account of the buyer the day after the date of sale. Such sales made on an in store delivery basis will require storage to begin for the account of the buyer 10 days after the date of sale. Such sales made on an FOB delivery basis will require storage for the account of the buyer beginning on the day after the date of sale. Storage charges will be in accordance with Uniform Grain Storage Agreement rates. Interest to date of payment will be at $6\frac{1}{2}$ percent. No cash advance will be required from responsible buyers, but buyers will be required to furnish CCC an irrevocable letter of credit covering the purchase price plus estimated storage and interest to the end of the delivery period.

In this Sales List, "market price" and "transit value" apply to prices and values as determined by CCC. "Unrestricted use" applies to sales, which permit either domestic or export use and "export" applies to sales, which require export. "Announcement GR-212" means the third revision, Nov. 30, 1970, as amended. "Designated terminals" are listed in grain price support regulations. "Export market price" means a price as determined by CCC and generally reflects the price at which commodities are being sold for export.

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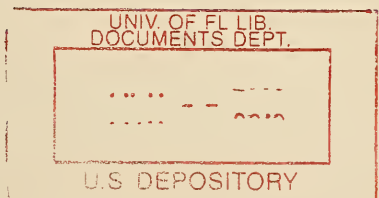
Information on CCC binsite stocks can be obtained from Agricultural Stabilization and Conservation Service State Offices. Information on elevator stocks of feed grains, rye and wheat is available at the Kansas City ASCS Commodity Office and the Chicago, Minneapolis and Portland Branch Offices. A listing of USDA offices involved in CCC sales operations is shown at the end of the list.

All sales of processed commodities will be made in compliance with Executive Order 11640.

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USDA 2449-72

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Corn, oats, barley, grain sorghum, wheat, and rye, as determined by CCC will be sold at the market price for unrestricted use for "Dealers' Certificates" issued under the Emergency Livestock Feed Program.

Odd lots and off-quality lots are sold promptly and may not appear in the Monthly Sales List. CCC may limit sales quantities.

CCC reserves the right to refuse to consider an offer if it does not have adequate information of financial responsibility of the offerer to meet contract obligations of the type contemplated in this announcement.

Although a commodity may not be specifically listed for export sale, CCC reserves the right to make emergency sales of its stocks for export when the flow of commodities to ports is disrupted or impeded and the maintenance of U. S. exports is temporarily jeopardized. Specific offering terms, including the applicable export announcement to be used, will be provided interested parties through special sales announcements by the appropriate ASCS Commodity or Branch Office.

On sales for which the buyer is required to submit to CCC proof of exportation, the buyer shall be regularly engaged in the business of buying or selling commodities and for this purpose shall maintain a bona fide business office in the United States, its territories or possessions and have a person, principal, or resident agent upon whom service of judicial process may be had.

Buyers are responsible for obtaining any required U. S. Government export permit or license. Purchase from CCC shall not constitute any assurance that any permit or license will be granted by the issuing authority.

Exports to certain countries are regulated by the U. S. Department of Commerce. These restrictions also apply to any commodities purchased from the Commodity Credit Corporation whether sold for restricted or unrestricted use. Countries and commodities are specifically listed in the U. S. Department of Commerce Export Control Regulations. Additional information is available from the Bureau of International Commerce or from the field offices of the Department of Commerce.

Stocks of tobacco under CCC loan are available for new and existing barter contracts.

To be placed on the mailing list for the Monthly Sales List, make request to: Director, Grain Division, ASCS, USDA, Washington, D. C. 20250.

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Commodity	:	Commodities with Common Method Sale
<u>Wheat, Barley,</u>	:	UNRESTRICTED USE SALES: (Storable, Bulk, Basis In-Store)
<u>Rye, Grain Sorghum</u>	:	

The minimum price is the market price but not less than the following formula price:

1. At designated terminals - The 1972 county loan rate where stored plus the markup below, plus the transit value or 4 cents per bushel, whichever is higher (7 cents per cwt. and 1971 loan rates apply for grain sorghum). 1/2/
2. Outside of designated terminals - The county loan rate where stored plus the markup below, plus the transit value, if any. 2/
3. Markups:

Wheat	Grade 1	23½	Cents Per Bushel
Barley	Grade 2	17½	Cents Per Bushel
Rye	Grade 2	18½	Cents Per Bushel
Grain Sorghum	Grade 2	49½	Cents Per Cwt.

Loan differentials will be applied in determining the formula price of other qualities.

- 1/ For wheat at designated terminals, the formula price is for the predominant class. Adjustments for other classes will be established when necessary by CCC.
- 2/ Except that the formula price of wheat at the West Gulf is fixed at \$1.80½ per bushel. Also, the minimum price for sales of Hard Red Winter wheat at points tributary to the Gulf will be the higher of the market price, the formula price at point of sale, or the West Gulf price of \$1.80½ backed-off to point of sale.

Nonstorable qualities will be sold at not less than the market price.

(more)

Commodity	Sales Price or Method of Sale
<u>Wheat, Bulk</u>	<u>EXPORT:</u> CCC will sell limited quantities of Hard Red Winter, Durum, and Hard Red Spring wheat at West Coast ports at export market price levels for export under Announcement GR-212 (Revision III, November 30, 1970, as amended). A. Sales will be made only to fill dollar market sales abroad and exporter must show export from the West Coast to a destination west of the 170th meridian, west longitude, and east of the 60th meridian, east longitude, and to ports on the West Coast of Central and South America and the West Coast of Mexico. Dollar sales shall mean sales for dollars and sales financed with CCC credit, but not sales financed under Title I, Public Law 480, 83rd Congress, as amended, or sales for export under the Barter Program.
<u>Rye, Bulk</u>	<u>EXPORT:</u> CCC will sell rye at the export market price under Announcement GR-212.
<u>Oats, Bulk</u>	<u>EXPORT:</u> CCC will sell oats at the export market price under Announcement GR-212.
<u>Rice, Rough</u>	<u>EXPORT AS MILLED OR BROWN:</u> Offered for sale under invitations to bid issued by the Kansas City ASCS Commodity Office and must be exported as milled or brown rice under GR-379, Revision 2.

(more)

Commodity :	Sales Price or Method of Sale
Corn, Bulk	<u>UNRESTRICTED USE SALES:</u>

A. Storable (Basis Grade 2 15.1-15.5% Moisture, In-Store)

Port Positions

Market price but not less than $\$1.44\frac{1}{2}$ per bushel at Duluth/Superior; $\$1.47\frac{1}{2}$ other Great Lakes ports; $\$1.55\frac{1}{2}$ Gulf; and $\$1.56\frac{1}{2}$ Atlantic.

Interior Positions

The minimum price is the market price but not less than the formula price, which is the 1971 county loan rate where stored plus $30\frac{1}{2}$ cents per bushel plus transit value, if any.

Loan differentials will be applied in determining the formula price of other grades and qualities.

B. Nonstorable

At not less than the market price.

Oats, Bulk	<u>UNRESTRICTED USE SALES:</u>
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A. Storable (Basis Grade 3 In-Store)

The minimum price is the market price but not less than the formula price, which is the 1972 county loan rate where stored plus 12 cents per bushel plus transit value, if any.

Loan differentials will be applied in determining the formula price of other grades and qualities.

B. Nonstorable

At not less than the market price.

Rice, Rough	<u>UNRESTRICTED USE SALES:</u>
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Market price but not less than the 1972 loan rate plus 5 percent plus 12 cents per cwt., basis outturn weights and grades with privilege of rejecting individual cars which are more than one grade below the listed grade or contain more than one percent smut in excess of the listed percentage.

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Commodity	Sales Price or Method of Sale
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<u>Cotton, Upland</u>	<u>UNRESTRICTED USE SALES:</u>
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Competitive offers under the terms and conditions of Announcement NO-C-33 (Disposition of Upland Cotton - For Unrestricted Use and Under Barter Contracts, as amended). Cotton may be acquired at the highest price offered, but not less than the higher of (1) the market price as determined by CCC, or (2) a minimum price determined by CCC, which will be based on the 1972 loan rate for Middling 1-inch cotton (micronaire 3.5 - 4.9) at average location, with adjustments for other qualities based on current market differentials plus 335 points per pound. Loan differentials for location will be used.

<u>Cotton, Extra Long Staple</u>	<u>UNRESTRICTED USE SALES:</u>
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Competitive offers under the terms and conditions of Announcement NO-C-6 (Revision 2), as amended. Extra Long staple cotton may be acquired at the highest price offered, but not less than the higher of (1) the market price as determined by CCC, or (2) 115 percent of the current loan rate for such cotton plus 45 points per pound.

<u>Cotton, Upland or Extra Long Staple</u>	<u>UNRESTRICTED USE SALES:</u>
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Competitive offers under the terms and conditions of Announcement NO-C-20 (Revised) (Sale of Special Condition Cotton). Any such cotton (below Grade, Sample Loose, Damaged Pickings, etc.) owned by CCC will be offered for sale periodically on the basis of samples representing the cotton according to schedules issued from time to time by CCC.

AVAILABILITY INFORMATION:

Sale of cotton will be made by the New Orleans ASCS Commodity Office. Sales announcements, related forms and catalogs for upland cotton and extra long staple cotton showing quantities, qualities and location may be obtained for a nominal fee from that office.

(more)

Commodity : Sales Price or Method of Sale

Flaxseed UNRESTRICTED USE SALES:

- A. Storable: (Bulk, Basis Grade 1 In-Store Minneapolis and Duluth/Superior)

Market price but not less than \$2.70 per bushel plus transit value. Minimum price at locations other than Minneapolis and Duluth/Superior will be adjusted, taking into consideration: (a) cost of movement to these terminal locations, and (b) other market factors. Available from the Minneapolis ASCS Branch Office.

- B. Nonstorable:

At not less than the market price.

Peanuts,
Shelled

RESTRICTED USE SALES:

When stocks are available in their area of responsibility, the quantity, type, and grade offered are announced in weekly lot lists or invitations to bid issued by the following:

GFA Peanut Association	Camilla, Ga.	31730
Peanut Growers Cooperative Marketing Association	Franklin, Va.	23851
Southwestern Peanut Growers' Association	Gorman, Texas	76454

Terms and conditions of sale are set forth in Announcement OC-10 effective Oct. 1, 1970, as amended, and the applicable lot list.

1. Shelled peanuts of less than U. S. No. 1 Grade may be purchased for foreign or domestic crushing
2. Shelled graded peanuts equal to or exceeding requirements of U. S. grades may be purchased for export without limitations on their use.

(more)

Commodity	:	Sales Price or Method of Sale
:	:	:

Peanuts, RESTRICTED USE SALES:
Shelled
Cont'd

Sales are made on the basis of competitive bids each Wednesday by the Oilseeds and Special Crops Division, Agricultural Stabilization and Conservation Service, Washington, D. C. 20250, to which all bids must be sent.

Tung Oil UNRESTRICTED USE SALES:

Competitive offers under the terms and conditions of Announcement NO-TNO-1.

The quantity offered, storage location and date bids are to be received are announced in Invitations issued by the New Orleans ASCS Commodity Office.

Bids will include, and be evaluated on the basis of, prices offered per pound f.o.b. storage location. For certain destinations, CCC will, as provided in the Announcement, refund to the buyer a "freight equalization" allowance.

Sales will be made by the New Orleans ASCS Commodity Office. Copies of the Announcement and the applicable Invitation may be obtained from that office.

Linseed Oil UNRESTRICTED USE SALES:

Market price but not less than \$0.09 per pound, basis in tanks, Minneapolis. Prices for oil at storage locations other than Minneapolis will be adjusted, taking into consideration: (a) freight rates between Minneapolis and such other oil storage locations, and (b) other market factors. Available from the Minneapolis ASCS (Processed) Commodity Office.

Linseed Oil EXPORT:

Available on a competitive bid basis through the Minneapolis ASCS Commodity Office under the terms and conditions of Announcement LO-2.

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Commodity	Sales Price or Method of Sale
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DAIRY PRODUCTS

Sales are in carlots only in-store at storage location of products.

SUBMISSION OF OFFERS:

Submit offers to the Minneapolis ASCS Commodity Office.

Nonfat Dry Milk

UNRESTRICTED USE SALES:

Market price but not less than the following announced prices: Spray process, U. S. Extra Grade, 35.0 cents per pound packed in 50-pound bags. Sales are made under Announcement MP-14.

Nonfat Dry Milk
and Butter

EXPORT:

Competitive offers, or at announced prices, as specified in invitations issued by the Minneapolis ASCS Commodity Office under the terms and conditions of Announcement MP-23. The invitations will indicate the type of export sales authorized, whether sales will be made by competitive offers or at announced prices, and the period of time for submission of offers.

Butter

UNRESTRICTED USE SALES:

Market price, but not less than the following announced prices: 70.75 cents per pound - New York, Pennsylvania, New Jersey, New England, Maryland, Virginia, West Virginia, Delaware and the District of Columbia. All other States 69.75 cents per pound. Sales are made under Announcement MP-14.

(more)

Examples of CCC Formula Sales Prices at Terminal Points

Non-Transit - In-Store - Unrestricted Use

Terminal	Wheat	Barley	Rye	Grain		Oats	Corn	Soybeans*
				(Dollars Per Unit)				
Oregon Ports	1.67½ SW	1.25½	1.33½	-		75	-	-
California Ports	1.74½ SW	1.35½	1.32½	2.71½		-	-	-
Gulf-Louisiana	1.70½ RW	1.25½	1.34½	2.59½		77	1.54½	2.78
Texas	1.80½ HW	1.27½	1.34½	2.59½		78	1.55½	2.78
Atlantic	1.73½ RW	1.27½	1.40½	-		76	1.56½	2.79
Lakes								
Duluth/Superior	1.73½ HRS	1.16½	1.19½	-		67	1.44½	2.68
Chicago	1.56½ RW	1.10½	1.25½	-		71	1.47½	2.72
Toledo	1.53½ RW	1.05½	1.15½	-		72	1.47½	2.72
Rivers								
Mpls/St. Paul	1.70½ HRS	1.16½	1.18½	-		67	1.33½	2.65
St. Louis	1.57½ RW	1.14½	1.25½	2.29½		72	1.42½	2.69
Cairo	1.57½ RW	1.15½	1.19½	2.35½		72	1.42½	2.69
Memphis	1.59½ RW	1.15½	1.27½	2.41½		77	1.46½	2.69
Kansas City	1.58½ HW	1.12½	1.17½	2.27½		72	1.41½	2.60
Omaha	1.58½ HW	1.11½	1.17½	2.17½		69	1.36½	2.59
Sx. City	1.58½ HW	1.07½	1.17½	2.13½		67	1.33½	2.60

*For policy information only. River and interior prices based on 1971 loan rate plus 41 cents per bushel.

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USDA AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE OFFICES:

GRAIN OFFICES: Addresses, Telephone and sales areas

Kansas City ASCS Commodity Office - 8930 Ward Parkway (P.O. Box 205)
Kansas City, Mo. 64141. Telephone: Area Code 816, Emerson 1-0860

Domestic and Export Sales - Alabama, Alaska, Arizona, Arkansas,
Colorado, Florida, Georgia, Hawaii, Iowa, Kansas, Louisiana,
Mississippi, Missouri, Nebraska, Nevada, New Mexico, North
Carolina, Oklahoma, South Carolina, Tennessee, Texas, and
Wyoming.

Domestic Sales Only - California

Export Only - Connecticut, Delaware, Illinois, Indiana, Iowa,
Kentucky, Maine, Maryland, Massachusetts, Michigan, New
Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode
Island, Virginia, Vermont, and West Virginia.

Branch Office - Chicago ASCS Branch Office, 226 W. Jackson Blvd.
Room 106, Chicago, Illinois 60606
Telephone: Area Code 312, 353-6581

Domestic Sales Only - Connecticut, Delaware, Illinois, Indiana
Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire,
New Jersey, New York, Ohio, Pennsylvania, Rhode Island, Virginia,
Vermont, and West Virginia.

Branch Office - Minneapolis ASCS Branch Office, 310 Grain Exchange Bldg.
Minneapolis, Minnesota 55415
Telephone: Area Code 612, 725-2051

Domestic and Export Sales - Minnesota, Montana, North Dakota,
South Dakota, and Wisconsin.

Branch Office - Portland ASCS Branch Office, 1218 S. W. Washington St.
Portland, Oregon 97205
Telephone: Area Code 503, 221-2715

Domestic and Export Sales - Idaho, Oregon, Utah, and Washington

Export Sales Only - California

PROCESSED COMMODITIES OFFICE --- (All States)

Minneapolis ASCS Commodity Office, 6400 France Ave. South, Minneapolis
Minnesota 55435 Telephone: Area Code 612, 725-3200.

COTTON OFFICE --- (All States)

New Orleans ASCS Commodity Office, New Orleans Service Center, Bldg. 350
13800 Gentilly Road, New Orleans, Louisiana 70129 Telephone: Area Code
504, 255-5500

GENERAL SALES MANAGER OFFICES:

Representative of General Sales Manager, New York Area:
Joseph Reidinger
Federal Bldg., Room 1759, 26 Federal Plaza, New York
New York 10007
Telephone: Area Code 212, 264-8439, 8440, 8441.

ASCS STATE OFFICES

Illinois, Room 232, U. S. Post Office and Courthouse, Springfield,
Ill. 62701, Telephone: Area Code 217, 525-4180

Indiana, Suite 1600, 5610 Crawfordsville Road, Indianapolis,
Ind. 46224, Telephone: Area Code 317, 633-8521

Iowa, Room 937, Federal Building, 210 Walnut Street, Des Moines,
Iowa 50309, Telephone: Area Code 515, 284-4213

Kansas, 2601 Anderson Avenue, Manhattan,
Kansas 66502, Telephone: Area Code 913, 539-3531

Michigan, 1405 South Harrison Road, East Lansing,
Mich. 48823, Telephone: Area Code 517, 372-1910

Missouri, I.O.O.F. Building, 10th and Walnut Streets, Columbia,
Mo. 65201, Telephone: Area Code 314, 442-3111

Minnesota, Room 230 Federal Building and U.S. Courthouse, 316 Robert
Street, St. Paul, Minn. 55101, Telephone: Area Code 612, 725-7651

Montana, P. O. Box 670, U. S. P. O. and Federal Office Building,
Bozeman, Mont. 59715, Telephone: Area Code 406, 587-4511, Ext. 3271

Nebraska, P. O. Box 82208, 5801 O Street, Lincoln,
Nebr. 68501, Telephone: Area Code 402, 475-3361

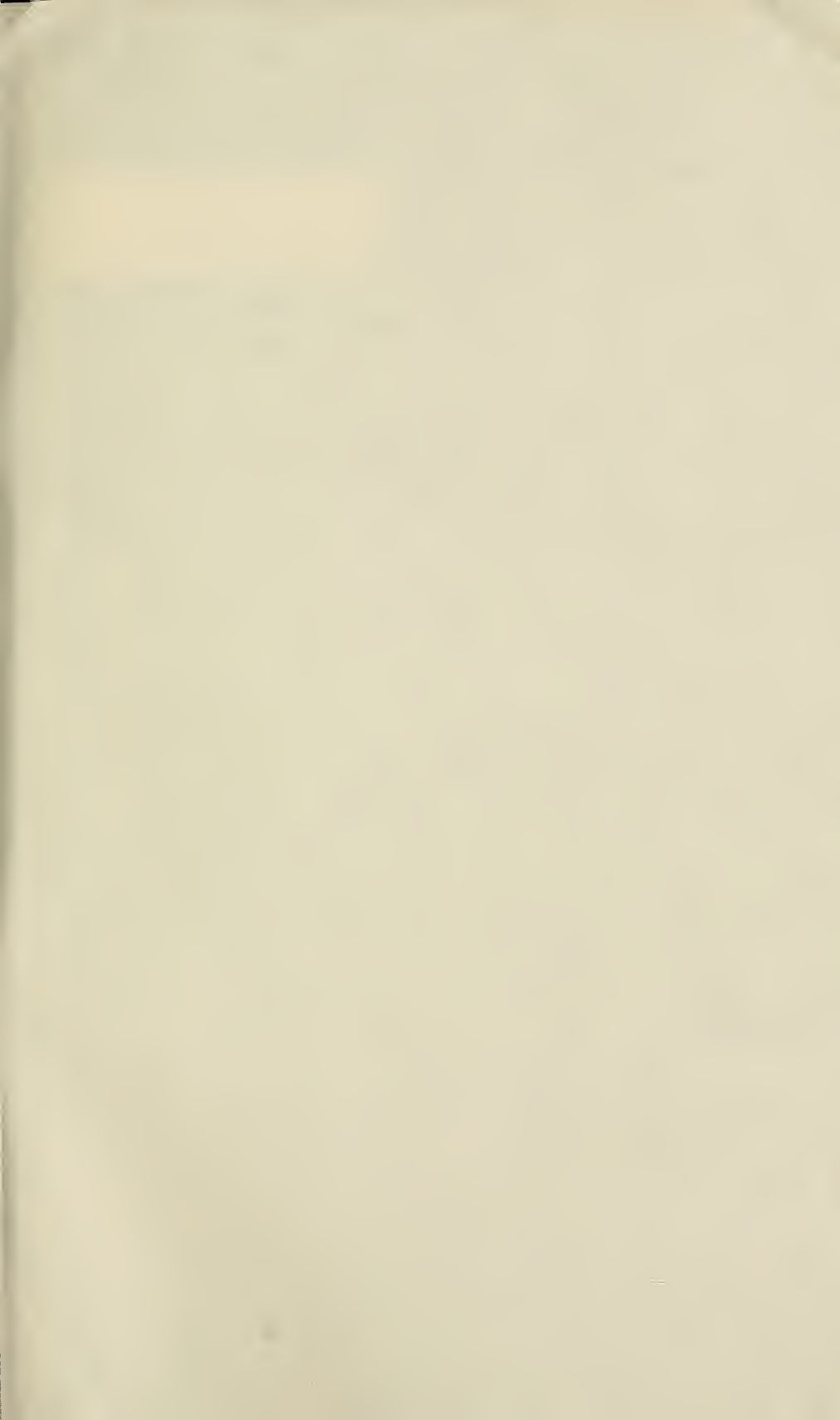
North Dakota, P. O. Box 3046, 657 Second Avenue, North, Fargo,
N. D. 58103, Telephone: Area Code 701, 237-5205

Ohio, Room 116, Old Federal Building, Columbus,
Ohio 43215, Telephone: Area Code 614, 469-6814

South Dakota, P. O. Box 843, 239 Wisconsin Street, SW, Huron,
S. D. 57350, Telephone: Area Code 605, 352-8651, Ext. 321 or 310

Wisconsin, P. O. Box 4248, 4601 Hammersley Road, Madison,
Wis. 53711, Telephone: Area Code 608, 254-4441, Ext. 7535





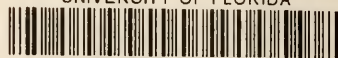
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